

2024 TRADE REPORT



TRADE OVERVIEW

COAL

REVENUE TONNES

2024
149,950,823

2023
144,710,382

DIVERSIFIED TRADE

REVENUE TONNES

2024
8,509,266

2023
9,333,568

COAL % OF TOTAL TRADE

2024
95%

2023
94%

REVENUE TONNES VS MASS TONNES

During 2024, PON transitioned reporting from Mass Tonnes to Revenue Tonnes, consistent with how various charges are levied.

One revenue tonne equals weight in metric tonnes or volume in cubic metres, whichever is higher. For cargo that has weight, the measurement is calculated in mass tonnes. However, where cargo is measured by volume, the greater of the mass and revenue tonnes are used to levy charges.

The revenue tonne is the overarching measurement for all Port cargo.

COMMODITY EXPORTS

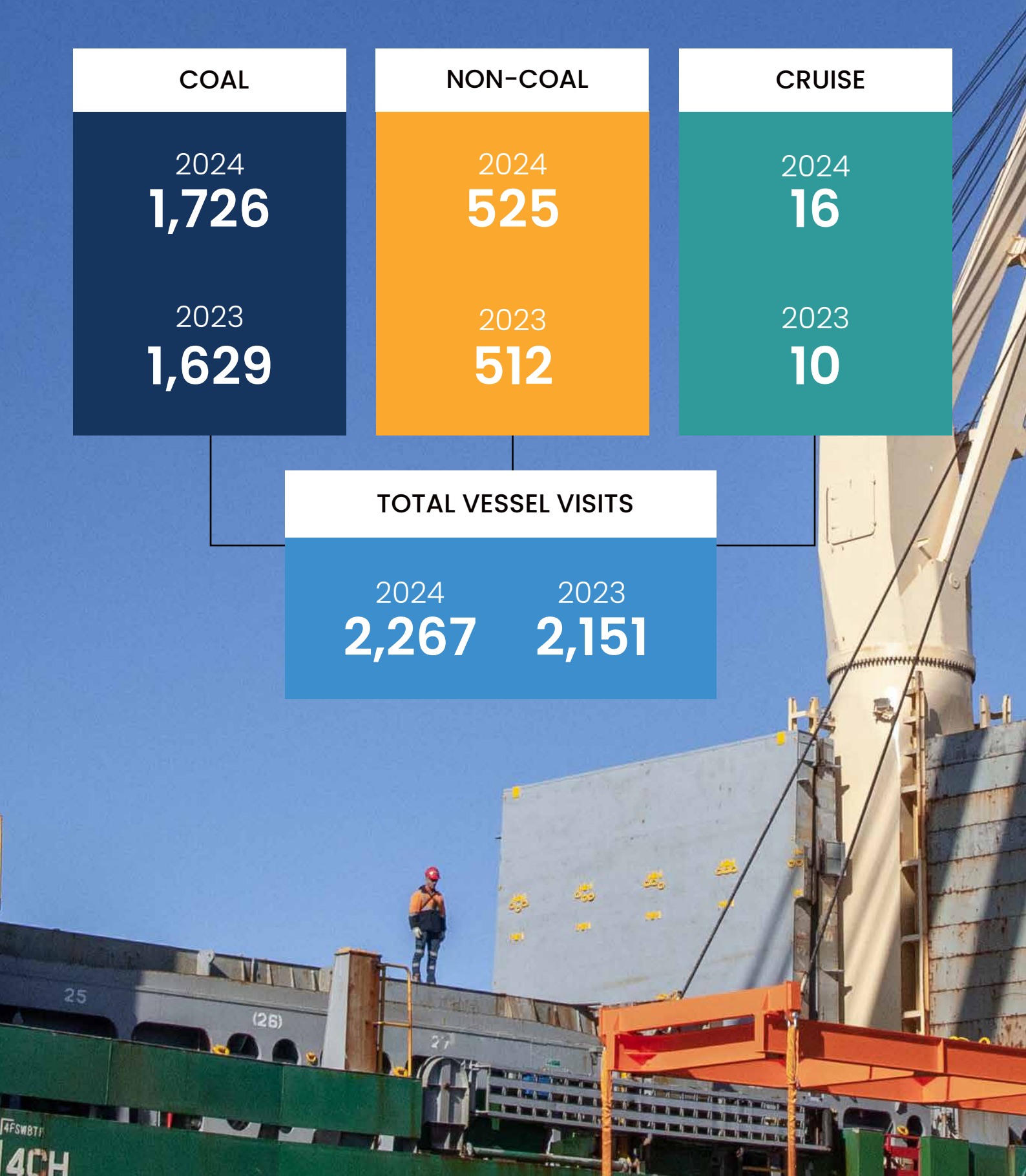
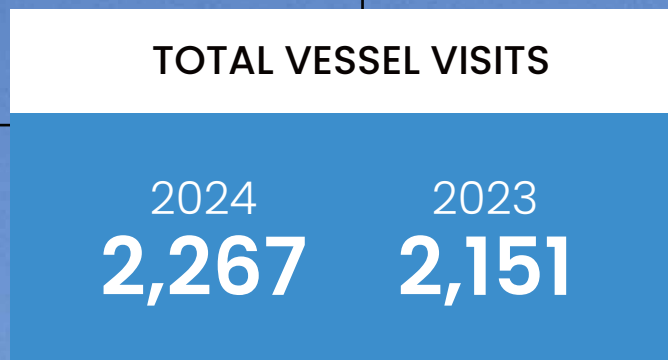
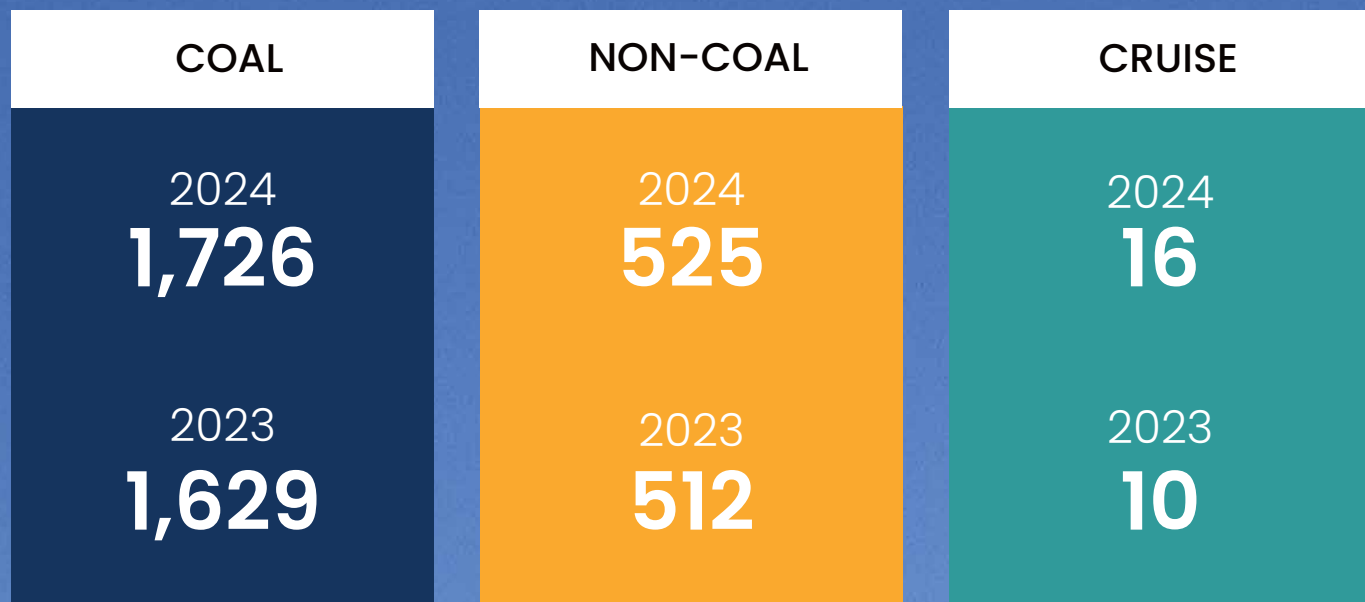
COMMODITY EXPORTS		REVENUE TONNES		TEUs	
		2024	2023	2024	2023
BULK – AGRICULTURE	Fertiliser	5,268	14,181	0	0
	Wheat	594,220	1,784,982	0	0
	Meals & Grains	851,469	629,006	0	0
BULK – MINING & INDUSTRIAL	Cement & Dry Bulk	40,246	35,740	0	0
	Mineral Concentrates	491,758	412,620	0	0
BULK – LIQUIDS	Ammonia	104,406	96,550	0	0
	Other Bulk Liquids	113,684	114,015	0	0
COAL	Coal	149,950,823	144,710,382	0	0
PROJECT & GENERAL CARGO	Aluminium	76,003	73,051	0	0
	Machinery & Project Cargo	14,807	23,258	125	421
	Steel	7,310	80,688	92	413
	Other Cargo	8,550	18,056	1,064	1,420
TOTAL EXPORTS (ALL TRADES)		152,258,544	147,992,529	1,281	2,254



COMMODITY IMPORTS

COMMODITY IMPORTS		REVENUE TONNES		TEUs	
		2024	2023	2024	2023
BULK - AGRICULTURE	Fertiliser	760,141	527,408	0	0
	Meals & Grains	178,802	163,841	0	0
BULK - MINING & INDUSTRIAL	Alumina	1,095,520	1,165,207	0	0
	Ammonium Nitrate	114,618	107,538	0	0
	Cement & Dry Bulk	203,279	333,523	0	0
	Magnetite	97,896	100,676	0	0
	Petroleum Coke	270,482	202,297	0	0
BULK - LIQUIDS	Ammonia	37,380	14,568	0	0
	Other Bulk Liquids	145,722	133,978	0	0
FUEL	Fuels	2,640,776	2,489,635	0	0
PROJECT & GENERAL CARGO	Aluminium	2,653	354	0	0
	Machinery & Project Cargo	159,869	452,608	2	309
	Steel	480,687	325,452	1	1
	Other Cargo	13,720	34,336	1,105	2,491
	TOTAL EXPORTS (ALL TRADES)	6,201,545	6,051,421	1,108	2,801

VESSEL MOVEMENTS AND VISITS



COAL TRADE

COAL EXPORT DESTINATION	REVENUE TONNES		%	
	2024	2023	2024	2023
Japan	66,466,704	62,865,576	44.3%	43.4%
China	44,291,859	36,156,116	29.5%	25.0%
Taiwan	17,088,746	20,084,179	11.4%	13.9%
South Korea	5,736,445	7,914,764	3.8%	5.5%
Malaysia	6,195,970	3,970,243	4.1%	2.7%
Thailand	3,881,571	3,685,213	2.6%	2.5%
Vietnam	1,961,625	2,189,892	1.3%	1.5%
Other	4,327,903	7,844,399	2.9%	5.4%
TOTAL	149,950,823	144,710,382		



COMMODITY EXPORT

OVERVIEW

COMMODITY EXPORTS		DESTINATIONS	DESTINATIONS
		2024	2023
BULK - AGRICULTURE	Fertiliser	Malaysia	China
	Meals & Grains	Belgium, China, Egypt, India, Japan	China, Japan, Pakistan, United Arab Emirates
	Wheat	Algeria, Egypt, Indonesia, Iraq, Italy, Japan, Myanmar (Former Burma), New Zealand, Papua New Guinea, Philippines, South Africa, Vietnam	Algeria, China, Egypt, Indonesia, Iraq, Japan, Mozambique, Myanmar (Former Burma), New Zealand, Oman, Philippines, Qatar, South Africa, South Korea, Spain, Thailand, Turkey, Vietnam, Yemen
BULK - MINING & INDUSTRIAL	Alumina		Australia
	Cement & Dry Bulk	KS, Philippines	Philippines
	Mineral Concentrates	Australia, China, Japan, Philippines, South Korea	China, Japan, Malaysia, Philippines, South Korea
BULK - LIQUIDS	Ammonia	Australia, Indonesia	Australia
	Koppers Products	Australia, Japan	Australia, Japan
	Other Bulk Liquids	China, New Zealand, South Korea, Taiwan	China, New Zealand
PROJECT & GENERAL CARGO	Aluminium	Australia, Japan, South Korea	Japan, South Korea, United States
	Machinery & Project Cargo	Australia, China, Gibraltar, Guam, Indonesia, Italy, Montenegro, New Zealand, Spain	Australia, China, Indonesia, Ireland, Italy, New Zealand, Spain
	Steel	Indonesia, New Zealand	Australia, Indonesia, Italy, New Zealand, Peru, Spain
	Timber	New Zealand	New Zealand
	Other Cargo	Australia, Fiji, Guam, New Caledonia, New Zealand, Tonga	Australia, Fiji, New Zealand, Tonga

TRADE ASSETS

FINANCIAL PERFORMANCE

PORT CHARGES	1 JANUARY – 31 DECEMBER 2024 (\$'000)		NOTE
	2024	2023	
Navigation Services Charge	103,956	95,828	
Wharfage	49,256	25,427	
Site Occupation	8,035	7,834	1
Port Security Charge	4,678	1,474	
Ship Utility Charge	141	128	
Trade Revenue	166,067	130,691	
Operations Expense – Trade Assets	50,506	52,365	2
Depreciation – Trade Assets	25,388	24,542	3
Allocated Overheads – Trade Assets	7,976	5,653	4
TOTAL EXPENSES	83,870	82,560	5
OPERATING PROFIT FROM TRADE OPERATIONS	82,197	48,131	
TRADE ASSETS	1,835,000	1,741,000	6, 7



NOTES

- 1. Site Occupation** includes berth side storage revenue.
- 2. Operations Expense – Trade Assets** is made up of salary and wages, repairs and maintenance, external services, fuel and security. These costs relate to dredging, repairs and maintenance, navigation service fee, port community contributions, and other minor costs related to Trade Assets.
- 3. Depreciation – Trade Assets** is the depreciation and amortisation costs specifically related to Trade Assets.
- 4. Allocated Overheads** – indirect costs including insurance, information technology and administrative costs (costs not directly related to income earning operations or capital projects) have been allocated based on relative revenue.
- 5. Trade Expenses** exclude sublease rental, financing costs and income tax.
- 6. Trade Assets** are those assets which generate revenue for the Company excluding those assets which are associated with property leasing activities.
- 7. The value of Trade Assets** as at 31 December 2024 is as reported per the audited financial statements at 31 December 2024.

